



BUSINESS LOAN APPLICATION

Maximum Aggregate Credit Exposure \$250,000

(Customers with existing loans at 1st State Bank please contact your Business Lender)

1. LOAN REQUEST

Loan Type / Amounts		Available Collateral	
<input type="checkbox"/> Line of Credit (\$150,000 max)	Amount (\$):	<input type="checkbox"/> Accounts Receivable:	(\$) _____
<input type="checkbox"/> Equipment Loan (\$250,000 max)	Amount (\$):	<input type="checkbox"/> Inventory:	(\$) _____
<input type="checkbox"/> Equipment Loan (\$250,000 max)	Amount (\$):	<input type="checkbox"/> Equipment:	(\$) _____
<input type="checkbox"/> Real Estate Loan (\$250,000 max)	Amount (\$):	<input type="checkbox"/> Vehicle:	(\$) _____
<input type="checkbox"/> Other (\$250,000 max)	Amount (\$):	<input type="checkbox"/> Real Estate:	(\$) _____
Purpose of Loan Request(s):		<input type="checkbox"/> _____:	(\$) _____

2. BUSINESS INFORMATION

Sole Proprietorship
 S-Corporation
 C-Corporation
 Partnership
 Limited Liability (LLC/LLP)
 Professional Corporation
 Individual (Business)
 Non-Profit

Name: _____ TIN#/EIN# _____

Address: _____

Phone: _____ Email: _____

Date Established (MM/YY): _____ Present Management (MM/YY): _____

Recent Year-End Gross Revenue: _____ Recent Year-End Net Profit: _____

3. OWNERS/GUARANTORS (list anyone who has 20% or more ownership or is a guarantor of the loan)

Name:	Title:	Ownership%:
SSN#/TIN#:	Date of Birth (MM/DD/YY):	Phone:
Address:		
Name:	Title:	Ownership%:
SSN#/TIN#:	Date of Birth (MM/DD/YY):	Phone:
Address:		
Name:	Title:	Ownership%:
SSN#/TIN#:	Date of Birth (MM/DD/YY):	Phone:
Address:		
Name:	Title:	Ownership%:
SSN#/TIN#:	Date of Birth (MM/DD/YY):	Phone:
Address:		

4. ADDITIONAL INFORMATION		
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Has the business incurred any loss in the last 3 years?
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Is the business, owners, or guarantors party to any claim, judgement, or lawsuit?
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Has the business, owners or guarantors been involved in any bankruptcy proceedings?
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Are more than 20% of revenues from or expenses to a related entity?
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Is the business or any of its assets for sale or under agreement of sale?
5. CERTIFICATIONS		

- A. If multiple applicants/guarantors are joining in this application, the undersigned intend to apply jointly as Borrowers and/or Guarantors of the loans for the Company listed on the application, if applicable. The assets and income of each Borrower and Guarantor will be relied upon as a basis for the loan request.
- B. Each undersigned (1) certifies that all information furnished and to be furnished in connection with this application is and will be true and complete, without omission of information, and fairly represents the financial condition of the Borrowers and/or Guarantors; and (2) grants authorization to obtain credit information about each Borrower and/or Guarantor from any source deemed necessary and reasonable in connection with the application, including but not limited to business and personal credit reports.

6. SIGNATURES

COMPANY NAME AND SIGNATURE:

_____ Company Legal Name

Signature _____ Its _____

OWNER/GUARANTOR NAME(S) AND SIGNATURES(S):

Guarantor _____
Signature

Guarantor _____
Signature

Print Name _____

Print Name _____

Guarantor _____
Signature

Guarantor _____
Signature

Print Name _____

Print Name _____