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### **1<sup>st</sup> State Bank Announces the Promotion of Three Officers**

**Saginaw, MI:** Jim Milroy, President & CEO of 1<sup>st</sup> State Bank, is proud to announce the following promotions:

**Todd Gregory** has been promoted to Executive Vice President & Chief Lending Officer. Gregory joined 1<sup>st</sup> State Bank in 2017 as Senior Vice President, Business Lending Manager and has 20 years of banking experience. In February, 2020 Todd added oversight responsibility for the 1<sup>st</sup> State Bank branch system, mortgage lending, marketing and public funds.

**Jim Papajesk**, Chief Credit Officer, has been promoted to Executive Vice President. Papajesk is responsible for monitoring and managing the Bank's overall credit standards. Papajesk started with 1<sup>st</sup> State Bank in 2006 as a Business Lender and has over 25 years of experience in business banking.

**Anne Smith** has been promoted to Assistant Vice President. Smith joined 1<sup>st</sup> State Bank in 2006 as a personal banker and has managed the Main Office since 2007. Along with managing the Main Office, Smith oversees business credit cards services and branch staff training. Smith has 30 years of banking experience.

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1<sup>st</sup> State Bank, a locally owned and operated community bank was chartered in 2004 serving individual customer and specializing in business banking. 1<sup>st</sup> State Bank has five locations, two in Saginaw Township, two in Bay City, and one in Downtown Midland. At each, the focus is the same: to be the bank of choice for businesses in the Great Lakes Bay Region. As of March 31, 2020, 1<sup>st</sup> State Bank reports assets of over \$317 million.